



NEWS RELEASE

Trading Symbols: TSX-V: ZFR OTC-ZPHYF
Shares Outstanding: 67,986,985

News Release No. 04-21
May 27, 2021

ZEPHYR MINERALS ANNOUNCES RESULTS OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

May 27, 2021 - Halifax, Nova Scotia – Zephyr Minerals Ltd. (“Zephyr” or the “Company”) (TSXV:ZFR) (OTC:ZPHYF), is pleased to announce that at the annual and special meeting of the Corporation’s shareholders held on May 26, 2021, the shareholders re-elected Will Felderhof, Loren Komperdo, John Clark, David Felderhof, Scott Rhodenizer and Ted Grant as directors of the Corporation to hold office until their successors are duly elected or appointed.

In addition, in accordance with the rules and policies of the TSX Venture Exchange, the Corporation’s shareholders re-approved Zephyr’s “rolling” incentive stock option plan. The Corporation’s shareholders also re-appointed Wasserman Ramsey, Chartered Accountants, as the Corporation’s auditor to hold office until the next annual meeting of shareholders or until its successor is duly appointed, and the directors of the Corporation were authorized by shareholders to fix the auditor’s remuneration.

About Zephyr Minerals Ltd.

Zephyr Minerals Ltd. continues to advance its 100% owned high grade Dawson-Green Mountain property in Colorado, USA. After expanding its land package to 1,385 hectares (3,574 acres) the Company now controls a 12.2 km long Dawson-Green Mountain mineralized trend. The Company believes the combined Dawson and Green Mountain sections encompassing approximately 9 km of mineralized trend provide excellent mineral resource expansion potential.